

## Best and Worst Performing REIT Stocks

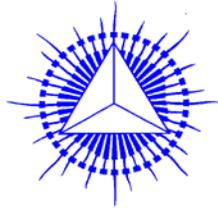
### First 6 Months of 2009

As REITs reduced leverage through stock offerings, investors regained confidence and renewed interest caused REIT prices to soar, resulting in REITs posting the best performance in their history during the second quarter of 2009. Despite the significant gains, many REITs have still not returned to positive territory after severe price drops that began in 2008. Financial Commercial and Hotel are the only REIT sectors with positive total return for the first six months of 2009.

The numbers shown below include price change plus dividend yield (as of June 30, 2009):

#### BEST PERFORMING REITs:

1) Ashford Hospitality Trust	+144%
2) Alesco Financial	+80%
3) Ramco-Gershenson Properties	+67%
4) CapLease Inc.	+63%
5) Gladstone Commercial Corp.	+58%
6) UMH Properties	+39%
7) FelCor Lodging Trust	+34%
8) iStar Financial	+27%
9) Capstead Mortgage Corporation	+27%
10) HRPT Properties Trust	+26%
11) Gramercy Capital	+26%
12) MFA Financial	+24%
13) Anworth Mortgage Asset	+20%
14) Rayonier	+19%
15) Glimcher Realty Trust	+18%



The worst performing REIT among the 118 REITs followed by REIT Growth and Income Monitor showed a negative total return of (46%) for the first six months of 2009.

The numbers shown below include price change plus dividend yield (as of June 30, 2009):

WORST PERFORMING REITs:

1) Cogdell Spencer	(46%)
2) Maguire Properties	(42%)
3) Arbor Realty Trust	(41%)
4) Kimco Realty	(40%)
5) Inland Real Estate	(39%)
6) Alexandria Real Estate Equities	(38%)
7) Kite Realty Group	(37%)
8) ProLogis Trust	(37%)
9) First Industrial	(37%)
10) Kilroy Realty	(34%)
11) One Liberty Properties	(34%)
12) Strategic Hotels & Resorts	(34%)
13) Cedar Shopping Centers	(34%)
14) Cousins Properties	(33%)
15) Associated Estates Realty Corp.	(29%)