

Best and Worst Performing REIT Stocks

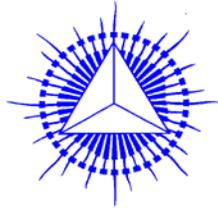
Second Quarter of 2009

As REITs reduced leverage through stock offerings, investors regained confidence and renewed interest caused REIT prices to soar, resulting in REITs posting the best performance in their history during the second quarter of 2009. Beaten down Hotel and Retail REITs saw the greatest improvement during the second quarter of 2009.

The numbers shown below include price change plus dividend yield (as of June 30, 2009):

BEST PERFORMING REITs:

1) Macerich Company	+182%
2) Brandywine Realty Trust	+163%
3) Cedar Shopping Centers	+160%
4) U-Store-It Trust	+143%
5) Arbor Realty Trust	+143%
6) CBL & Associates	+130%
7) Developers Diversified Realty	+130%
8) Host Hotels & Resorts	+114%
9) SL Green Realty Corp.	+113%
10) LaSalle Hotel Properties	+111%
11) Glimcher Realty Trust	+111%
12) Sunstone Hotel Investors	+103%
13) Colonial Properties Trust	+96%
14) Ashford Hospitality Trust	+83%
15) FelCor Lodging Trust	+81%



The worst performing REIT among the 118 REITs followed by REIT Growth and Income Monitor showed a negative total return of (13%) for the second quarter of 2009.

The numbers shown below include price change plus dividend yield (as of June 30, 2009):

WORST PERFORMING REITs:

1) Cogdell Spencer	(13%)
2) Redwood Trust	(2%)
3) Equity Lifestyle Properties	(2%)
4) Roberts Realty Investors	(1%)
5) Hospitality Properties Trust	(1%)
6) Alexandria Real Estate Equities	(1%)
7) iStar Financial	1%
8) National Health Investors	2%
9) Newcastle Investment	2%
10) Inland Real Estate	2%
11) Plum Creek Timber	4%
12) Getty Realty	5%
13) Tanger Factory Outlet Centers	6%
14) Highwoods Properties	6%
15) Urstadt Biddle Properties	7%