

Best and Worst Performing REIT Stocks

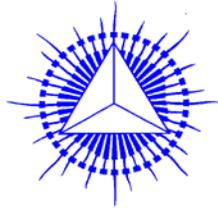
First Quarter of 2009

Due to difficult economic conditions contributing to stock price decline on a global scale, REIT total returns are lower than previous years. Low priced Financial REITs saw the greatest improvement during the first quarter of 2009.

The numbers shown below include price change plus dividend yield (as of March 31, 2009):

BEST PERFORMING REITs:

1) Impac Mortgage Holdings	+200%
2) NovaStar Financial	+131%
3) Hanover Capital Mortgage Holdings	+109%
4) New York Mortgage Trust	+75%
5) Centerline Holding Company	+61%
6) Ashford Hospitality Trust	+34%
7) Origen Financial	+33%
8) Bimini Capital Management	+28%
9) iStar Financial	+26%
10) Arlington Asset Investment Corp.	+18%
11) Hilltop Holdings	+17%
12) CapLease Inc.	+16%
13) Roberts Realty Investors	+10%
14) Alesco Financial	+9%
15) Gladstone Commercial Corp.	+9%



The worst performing REIT among the 132 REITs followed by REIT Growth and Income Monitor showed a negative total return of (76%) for the first quarter of 2009.

The numbers shown below include price change plus dividend yield (as of March 31, 2009):

WORST PERFORMING REITs:

1) Arbor Realty Trust	(76%)
2) Cedar Shopping Centers	(69%)
3) Thornburg Mortgage	(68%)
4) Brandywine Realty Trust	(60%)
5) One Liberty Properties	(59%)
6) Strategic Hotels and Resorts	(59%)
7) Sunstone Hotel Investors	(58%)
8) First Industrial	(57%)
9) Developers Diversified Realty	(55%)
10) SL Green Realty Corp.	(55%)
11) U-Store-It Trust	(53%)
12) Macerich Company	(53%)
13) Kimco Realty	(53%)
14) Maguire Properties	(51%)
15) Kite Realty Group	(50%)